

Press Release

Vimetco announces Board Changes

Amsterdam/Zurich, 20 March 2009: The Board of Directors of Vimetco today announced that Pierre Baillot has stepped down as interim CEO and from all functions within the Vimetco Group with immediate effect. Mr. Vitaly Machitsky, Vimetco's Vice Chairman, will head the Board ad interim and Mr. Frank Müller has been named Chief Executive Officer on an interim basis. Frank Müller has more than twenty years of experience in casting and processing of Aluminium. He previously worked for Alcan, Amag and Aleris.

It has also been announced that Mr. Rolf Steinemann has left the Board and has resigned from all other functions as Group CFO with immediate effect. Marian Nastase, currently Vimetco's country manager for Romania, has been appointed interim CFO. Marian has extensive experience in financial consulting and auditing. He has worked at Deloitte & Touche in Romania, amongst other consulting and accountancy firms.

The Board of Directors has decided to recommend the nomination of Vitaly Machitsky as the new Chairman of the Board and Frank Müller as a new Member to the Board, at the extraordinary shareholder meeting, which is planned to take place within the next 30 days.

The agenda for the extraordinary shareholder meeting and the nomination of the two additional candidates for the Board of Directors will be presented to the shareholders in due course.

- Ends -

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About Vimetco

Vimetco NV is a global, vertically integrated producer of primary and processed aluminium products with major production assets in Romania, Sierra Leone and China, a holding company in The Netherlands and a management unit located in Switzerland. Vimetco NV controls an aluminium production capacity of 930,000 tonnes pa and employs some 11,000 staff. Vimetco's shares are listed on the London Stock Exchange.